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**GUJARAT GRASSROOTS INNOVATIONS
AUGMENTATION NETWORK (GIAN)**

**ANNUAL ACCOUNTS
YEAR 2008-2009**

AUDITORS' REPORT

1. We have audited the attached Balance Sheet of **GUJARAT GRASSROOTS INNOVATION AUGMENTATION NETWORK (GIAN)** [Reg No. F/5830/A'bad] as at 31st March, 2009 and the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by The Bombay Public Charitable Trust Act, 1950 applicable to the State of Gujarat and on the basis of such checks as we considered necessary and appropriate and according to information and explanations given to us during the course of audit, we enclose in the Annexure, a statement on the matters specified therein.
4. Further to our comments in the Annexure referred to above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of accounts have been kept by the Trust so far as appears from our examination of the books;
 - c) The balance sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of account;
 - d) In our opinion and to the best of our information and according to the explanations given to us, the accounts read with notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India;
 - (i) In the case of Balance sheet of the state of the affairs of the Trust as at 31st March, 2009;
 - (ii) In the case of Income & Expenditure Account of the excess of Income over Expenditure for the year ended on that date.

For & on behalf of,
Shah Natalwala & Associates
Chartered Accountants


Hozefa Natalwala
Partner

Membership No. 104521



Date : 19.09.2009
Place : Ahmedabad

Annexure to the Auditors' Report

Referred to in Paragraph 3 of our report of even date

- a) The Accounts are maintained regularly and in accordance with the provisions of the Bombay Public Charitable Trust Act, 1950 and the rules.
- b) Receipts and disbursements are properly and correctly shown in the accounts
- c) The vouchers in the custody of the Accountant on the date of the audit are in the agreement with the accounts.
- d) All the books, Deeds, Accounts, vouchers and other documents and records required by us were produced before us.
- e) As per explanations received from Management, there is no inventory and therefore no inventory records are maintained.
- f) The Chief Innovation Manager, Mr. Mahesh Patel appeared before us and furnished the necessary information required by us.
- g) No property or funds of the trust were applied for any object or purpose other than the objects or purpose of trust.
- h) The amounts outstanding for more than one year are Rs. 1,20,834/- and Rs. NIL is written off during the year.
- i) Repairs or construction work involving expenditure exceeding Rs.5,000/- was not undertaken during the year and therefore the clause for inviting quotations is not applicable.
- j) No money of the public trust has been invested contrary to the provision of Section 35 of the Bombay Public Trust Act, 1950.
- k) There has not been alienation of immovable property contrary to the provision of section 36 which have come to our notice.

For & on behalf of,
Shah Natalwala & Associates
Chartered Accountants


Hozefa Natalwala
Partner

Membership No. 104521

Date : 19.09.2009

Place : Ahmedabad



THE BOMBAY PUBLIC TRUST ACT, 1950
Schedule IX (Vide Rule 17 (1))
GUJARAT GRASSROOTS INNOVATIONS AUGMETANTION NETWORK (GIAN)
Balance Sheet as on 31st March 2009

(Registration No: F-5830/AHMEDABAD)

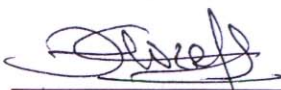
Funds & Liabilities	SCH		Amount Rs.	Properties & Assets	SCH		Amount Rs.
Corpus Fund			7,001,200	Fixed Assets	III		
Earmarked & Projects Funds	I		16,108,726	Immovable Properties		3,737,209	
Liabilities	II			Other Assets		3,308,453	
For Expenses		290,845		<u>Less:</u>		7,045,662	
For Rent and other deposits		88,000	378,845	Depreciation Reserve		4,180,079	2,865,583
Income and Expenditure Account				Investments (At Cost)	IV		19,503,776
Balance as per last Balance Sheet		392,127		Deposits			
ADD: Surplus as per the Income and Expenditure Account for the year		17,277	409,404	Telephone Deposit			23,589
				Electricity Deposit			9,318
				Advances	V		676,526
				Other Current Assets			
				Interest Receivable		550,755	550,755
				Cash and Bank Balances	VI		268,628
TOTAL			23,898,175	TOTAL			23,898,175

Notes to Accounts

VII

As per our report of even date
For & on behalf of,
Shah Natalwala & Associates
Chartered Accountants




Hozefa Natalwala
Partner

Membership No. 104521
Place : Ahmedabad
Date : 19-09-2009

Gujarat Grassroots Innovations Augmentation Network (GIAN)


Trustee



Place : Ahmedabad
Date : 19-09-2009

THE BOMBAY PUBLIC TRUST ACT, 1950
Schedule IX(Vide Rule 17 (1))

GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

Income and Expenditure Account for the year ended on 31st March 2009

(Registration No: F-5830/AHMEDABAD)

Expenditure		Amount Rs.	Income	Amount Rs.	Amount Rs.
Expenditure in respect of properties			Interest		
Rent, Taxes, Cesses	27,523		Interest on Savings Bank	2,602	
Insurance	5,822	33,345	Interest on Fixed Deposits	281,145	
Other Expenses			Interest on RBI Bonds	560,000	
Establishment Expenses	-		Interest on IT refund	11,784	855,531
Remuneration to Trustees	-		Income from other Sources		
Legal Expenses	-		Rent	614,538	
Audit & Professional Fees	12,500		Other Income	61,325	675,863
Contributions & Fees	-				
Miscellaneous Expenses	-				
Depreciation	284,129	296,629			
Expenditure on object of the trust					
Religious	-				
Educational	1,184,143				
Medical	-				
Relief of Poverty	-				
Other Charitable Object	-	1,184,143			
Earlier year items					
Surplus carried to Balance Sheet		17,277			
TOTAL		1,531,394	TOTAL		1,531,394

Notes to financial statements

VII

As per our report of even date
For & on behalf of,
Shah Natalwala & Associates
Chartered Accountants



[Signature]

Hozefa Natalwala
Partner

Membership No. 104521
Place : Ahmedabad
Date : 19-09-2009

Gujarat Grassroots Innovations Augmentation Network(GIAN)



[Signature]
Trustee

Place : Ahmedabad
Date : 19-09-2009

GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK(GIAN)

Earmarked & Project Funds

Schedule I

Particulars	Balance as on 01/04/2008	Receipts during the year		TOTAL	Capital Expenditure transferred to Project fund	Expenditure During the year	TOTAL	Balance as on 31/03/2008
		Grant	Interest					
Grants for Capital Expenditure								
Capital Expenditure Grant (Received from GoG)	14,407,771	-	825,160	15,232,931	5,971,091	-	5,971,091	9,261,840
Patent Assistance Cell	546,403	-	-	546,403	546,403	-	546,403	-
GEF Project	65,791	-	-	65,791	65,791	-	65,791	-
GMDC Project Support Grant	462,377	-	-	462,377	462,377	-	462,377	-
Total...	15,482,342	-	825,160	16,307,502	7,045,662	-	7,045,662	9,261,840
Ongoing project Fund								
TePP Grant	(36,756)	247,250	14,922	225,416	-	517,107	517,107	(291,691)
National Innovation Foundation	67,915	25,000	-	92,915	-	-	-	92,915
Total...	31,159	272,250	14,922	318,331	-	517,107	517,107	(198,776)
TOTAL	15,513,501	272,250	840,082	16,625,833	7,045,662	517,107	7,562,769	9,063,064

Grants for capital Expenditures (Non recurring)
Ongoing project fund balance

16,307,502
(198,776)
16,108,726



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

Current Liabilities for Expenses

Schedule II

Particulars	Rs.
Unpaid Electricity Expenses	24,812
Unpaid Telephone Expenses	4,256
Payable Consultancy fees	
Unpaid Audit Fees	12,500
Unpaid Salary	55,820
Professional Tax	7,880
TDS Payable Salary	3,000
TDS Payable Professional Fees	-
TDS Payable Contractor	199
NIF A/C. - MVIF Projects	182,378
TOTAL	290,845



Fixed Assets

Schedule - III

Particulars	Rate	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		Balance as on 01.04.2008	Additions during the year	written off during the year	Gross Block as on 31.03.2009	Depreciation up to 01.04.20078	Depreciation for the year 2008-09	Total depreciation upto 31.03.2009	As on 31.03.2009	As on 01.04.2008
Assets from CAPEX										
Furnitures & Fixtures	10%	105,095	-	-	105,095	50,046	5,505	55,551	49,544	55,049
Computers and softwares	60%	640,459	77,280	-	717,739	622,150	57,353	679,503	38,236	18,309
Vehicles	15%	48,890	-	-	48,890	41,556	1,100	42,656	6,234	7,334
Land and Building	10%	3,737,209	-	-	3,737,209	1,924,038	181,317	2,105,355	1,631,854	1,813,171
Electric Fittings	10%	47,845	-	-	47,845	29,496	1,835	31,331	16,514	18,349
Office Equipments	10%	473,926	13,300	-	487,226	313,404	17,382	330,786	156,440	160,522
Mobile Exhibition Equipment	10%	27,087	-	-	27,087	-	2,709	2,709	24,378	27,087
GRIDS -N.I.D. (Advance)		800,000	-	-	800,000	-	-	-	800,000	800,000
		5,880,511	90,580	-	5,971,091	2,980,690	267,201	3,247,891	2,723,200	2,899,821
Assets from PAC										
Book Shelves & Almirah	10%	19,064	-	-	19,064	8,190	1,087	9,277	9,787	10,874
Heavyduty Server & 3 Mo	60%	245,230	-	-	245,230	243,990	744	244,734	496	1,240
Furnitures & Electric Fittin	10%	112,231	-	-	112,231	67,444	4,479	71,923	40,308	44,787
Telephone Instruments	10%	25,038	-	-	25,038	14,859	1,018	15,877	9,161	10,179
Copier Machine	10%	95,000	-	-	95,000	51,287	4,371	55,658	39,342	43,713
Modem	10%	2,150	-	-	2,150	1,161	99	1,260	890	989
Printer	60%	47,690	-	-	47,690	47,349	205	47,554	136	341
		546,403	-	-	546,403	434,280	12,003	446,283	100,120	112,123
Assets from GMDC-GEF										
Furniture & Fixtures	10%	86,847	-	-	86,847	55,696	3,115	58,811	28,036	31,151
Office Equipments	10%	130,735	-	-	130,735	118,394	1,234	119,628	11,107	12,341
Vehicles (2 Wheelers)	15%	43,215	-	-	43,215	39,567	547	40,114	3,101	3,648
Computer & Softwares	60%	267,371	-	-	267,371	267,322	29	267,351	20	49
		528,168	-	-	528,168	480,979	4,926	485,905	42,263	47,189
Total		6,955,082	90,580	-	7,045,662	3,895,949	284,130	4,180,079	2,865,583	3,059,133



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

Investments

Schedule IV

Particulars	Rs.
GoI RBI 8% Savings (Taxable) Bonds, 2003	7,000,000
Fixed Deposits with UTI Bank Ltd.:	
- FD No.492713	411,159
- FD No.793658	237,611
- FD No.555982	129,343
- FD No.741408	75,661
- FD No.744812	30,107
Fixed Deposits with S B B J	8,878,895
Fixed Deposits with S B B J (GIAN)	2,741,000
TOTAL	19,503,776



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

Advances

Schedule V

Particulars	Rs.
Income Tax	402,590
National Innovation Foundation (NIF)	28,746
Advance for website	30,200
<u>Project Advances to the Innovators</u>	
- Bachubhai Thesiya	15,000
- Bharat Agrawat	6,000
- Bhavin Sinojiya	25,000
- Harshad Panchal	2,500
- Ramaji Bemaji Parmar Herbal Project	15,000
- Dinesh Ashodia	14,000
- Laxmikant Chari	7,500
- Gopal Bhinse	5,000
- Dilipsing Rana	7,500
- Satish Bhavsar	4,000
- Bhanjibhai mathukia	2,000
- Vipul Koladia	800
- Mansukh Prajapati	4,000
- Chaudhary Designers & Fabricators	25,000
- Nazim Shiekh	650
<u>TePP Advances</u>	
- Shantibhai for Plant Oil Stove	9,500
- Ambica Industries for Plant Oil Stove	4,000
- Anil R kamdar	3,000
- Bharat Agrawat - Modified Wood Stove	7,080
<u>NIF Project Advances</u>	
- Indra Technologies (Madhav Sawant)	25,000
- Gopal Surtia	10,334
- Advance to students for clay tawa	15,500
Prepaid Expenses	6,626
TOTAL	676,526

Cash & Bank Balances

Schedule VI

Particulars	Rs.
Pettycash	16,581
UTI Bank Ltd. (A/c No. 3689)	91,388
UTI Bank Ltd. (A/c No. 9237) -TEPP Account	120,826
State Bank of Bikaner & Jaipur (A/c no. 5183)	13,665
State Bank of India (A/c No. 52006)	7,879
UTI Bank Ltd. (FCRA A/c No. 2608)	18,287
TOTAL	268,628



Notes to the financial statements*A. Significant accounting policies:***1. Accounting convention**

The financial statements are prepared on accrual basis under the historical cost convention and are in consonance with applicable accounting standards of the institute of chartered accountants of India to the trust. The accounting policies have been consistently applied by the organization and the accounting policies not referred to otherwise are in conformity with Indian GAAP.

2. Grants

Grant for Capital expenses are earmarked and credited to the capital funds in the balance sheet.

Grants for specific projects are earmarked and separately shown under each organization or project head.

3. Fixed assets

Fixed assets are recorded at cost less accumulated depreciation. The cost comprises of purchase price and all incidental costs related to acquisition and installation.

4. Depreciation

Depreciation has been provided on assets on Written down Value (WDV) basis as per the rates prescribed under Income Tax Rule, 1962. The rates are as under:

Furniture & fixtures	10%
Office equipments	10%
Electric fittings	10%
Computers, Softwares & related items	60%
Vehicles	15%

5. Investments

Investments are carried at cost.

6. Retirement benefits

The organization has not made any retirement benefits payable to the employees. The retirement benefits are accounted for as and when they become due and payable to employees.

*B. Notes to the accounts:***1. Projects /Grants**

A) Following projects have been executed during the year under consideration and the funds under these projects are earmarked for utilization as per sanctions.

- I) Technopreneur Promotion Programme (TEPP) Project
- II) Capital Expenditure Grant Project (GoG)
- III) Patent Assistance Cell (PAC)
- IV) National Innovation Foundation (NIF) Supported Project

Separate books of accounts are maintained for projects sanctioned under TePP and the same are consolidated with the accounts of GIAN at the end of the year.



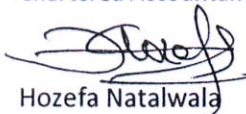
B) In case of specific and conditional grants, the unspent amount out of these grants is liable to be returned or redirected as per the directions of the grantees. Accordingly, unexpended amounts, as at the date of Balance Sheet are shown as a liability. Likewise the excess amount spent on such a specific project is shown as a recoverable from the respective grantee organizations.

C) The Trustees are of the opinion that the amounts shown to have been utilized/ expended out of such Grants are correctly reflected. Necessary adjustments will be made in the books of accounts in case of difference, if any, arising on settlement.

D) The organization has submitted a proposal to National Innovation Foundation for granting the financial assistance by reimbursing the expenses incurred on low cost bamboo wind mill project. The aggregate amount spent on the project during last two years is Rs. 3,99,699/- which are debited to project expenses accounts of respective years. The proposed grant will be treated as income upon sanction.

2. Assets purchased from specific grants are shown at gross value under respective project and depreciation on these assets is charged to Income & Expenditure account of GIAN.
3. In the opinion of the trustees, the current assets, loans and advances have a value on realization in the ordinary course, at least equal to the amount at which they are stated in the Balance Sheet.
4. Balances of Loans & Advances to innovators are subject to confirmation / reconciliation and the necessary adjustments, if any, in respect thereto will be carried out in the year in which they are settled.
5. In the opinion of the trustees, there is no contingent liability as on the date of balance sheet.
6. Expenditure and payments for which necessary evidences are not available have been verified with the vouchers certified by the authorized person / Trustee.
7. Corresponding figures of the previous year have been regrouped, rearranged, wherever necessary, to make them comparable with the figures of the current year.

As per our report of even date attached
Shah Natalwala & Associates
Chartered Accountants


Hozefa Natalwala
Partner

Membership No. 104521



**Grassroots Innovations Augmentation
Network (GIAN)**


Trustee



Date : 19.09.2009
Place : Ahmedabad

Date : 19.09.2009
Place : Ahmedabad

Particulars	Amount Rs.
Administrative Expenses - Gian	
Postage & Courier Expenses	767.00
Salary Expenses	145129.00
Stationery Expenses	4937.00
Telephone Expenses	8695.00
Consultancy Expenses	1145.00
Electricity Expenses	40661.00
Travelling Expenses	6983.00
Workshop & Seminar Expenses	8176.00
Nagarpalika Tax	27523.00
Repairs & Maintenance	44005.00
Audit Fees	12500.00
Insurance	5822.00
Trasportation Charges	2820.00
Video Graphy Expenses	1880.00
Total	311043.00
Board Meeting Exps.	
Conveyance Gian Board Meeting	722.00
Postage & Courier Expenses	651.00
Hall Booking & Refreshment Expenses	21889.00
Travelling Expenses	8418.00
Total	31680.00
Business Development	
Consultancy Expenses	1531.00
Postage & Courier Expenses	1027.00
Salary Business Development Gian	113499.00
Stationery Expenses	6583.00
Telephone Expenses	11589.00
Travelling Expenses	8857.00
Total	143086.00
Depreciation	
Depreciation-CAPEX	267201.00
Depreciation-GMDC -GEF	4925.00
Depreciation-PAC	12003.00
Total	284129.00

Particulars	Amount Rs.
Other Office Exps.	
Books & Periodicals	6198.00
Bank Charges	1338.00
Miscellaneous Expenses	3710.00
Office Expenses	12900.00
Photography Expenses	60.00
Refreshment Expenses	6033.00
Total	30239.00
Scouting & Documentation	
Consultancy Expenses	918.00
Postage & Courier Expenses	616.00
Salary Expenses	68099.00
Stationery Expenses	3950.00
Telephone Expenses	6954.00
Travelling Expenses	5314.00
Total	85851.00
GIAN - Auto Airkick Pump	
Consultancy Expenses	77.00
Postage & Courier Expenses	51.00
Salary Expenses	5675.00
Stationery Expenses	329.00
Telephone Expenses	579.00
Travelling Expenses	443.00
Total	7154.00
GIAN - Auto Compression Pump	
Consultancy Expenses	230.00
Postage & Courier Expenses	154.00
Salary Expenses	17025.00
Stationery Expenses	987.00
Telephone Expenses	1738.00
Travelling Expenses	1328.00
Total	21462.00
GIAN - Bicycle Hoe	
Consultancy Expenses	38.00
Postage & Courier Expenses	26.00
Salary Expenses	2837.00
Stationery Expenses	165.00
Telephone Expenses	290.00
Travelling Expenses	221.00
Total	3577.00



Particulars	Amount Rs.
GIAN - Bullet Proof Jacket	
Consultancy Expenses	153.00
Postage & Courier Expenses	103.00
Salary Expenses	11350.00
Stationery Expenses	658.00
Telephone Expenses	1159.00
Travelling Expenses	886.00
Total	14309.00
GIAN - Buttonhole Machine	
Consultancy Expenses	153.00
Postage & Courier Expenses	103.00
Salary Expenses	11350.00
Stationery Expenses	658.00
Telephone Expenses	1159.00
Travelling Expenses	886.00
Total	14309.00
GIAN - Exercise Washing Machine	
Consultancy Expenses	38.00
Postage & Courier Expenses	26.00
Salary Expenses	2837.00
Stationery Expenses	165.00
Telephone Expenses	290.00
Travelling Expenses	221.00
Total	3577.00
GIAN - Ground Nut Picker	
Consultancy Expenses	153.00
Postage & Courier Expenses	103.00
Salary Expenses	11350.00
Stationery Expenses	658.00
Telephone Expenses	1159.00
Travelling Expenses	886.00
Total	14309.00
GIAN - Health Care Chair	
Consultancy Expenses	153.00
Postage & Courier Expenses	103.00
Salary Expenses	11350.00
Stationery Expenses	658.00
Telephone Expenses	1159.00
Travelling Expenses	886.00
Total	14309.00

Particulars	Amount Rs.
GIAN - Innovative Goggles	
Consultancy Expenses	38.00
Postage & Courier Expenses	26.00
Salary Expenses	2837.00
Stationery Expenses	165.00
Telephone Expenses	290.00
Travelling Expenses	221.00
Total	3577.00
GIAN - Low Cost Bamboo Wind Mill	
Consultancy Expenses	689.00
Misc. Exps	12634.00
Postage & Courier Expenses	497.00
Prototype & Fabrication	107342.00
Refreshment Expenses	15995.00
Salary Expenses	53324.00
Scouting & Documentation	1270.00
Stationery Expenses	2962.00
Telephone Expenses	5215.00
Transportation Expenses	7870.00
Travelling Expenses	98104.00
Total	305902.00
GIAN - Mitticool Fridge	
Consultancy Expenses	230.00
Postage & Courier Expenses	154.00
Salary Expenses	17025.00
Stationery Expenses	987.00
Telephone Expenses	1738.00
Travelling Expenses	1328.00
Total	21462.00
GIAN - Modified Tricycle	
Consultancy Expenses	38.00
Postage & Courier Expenses	26.00
Salary Expenses	2837.00
Stationery Expenses	165.00
Telephone Expenses	290.00
Travelling Expenses	221.00
Total	3577.00



Particulars	Amount Rs.
GIAN - Modified Wood Stove	
Consultancy Expenses	77.00
Postage & Courier Expenses	51.00
Salary Expenses	5675.00
Stationery Expenses	329.00
Telephone Expenses	579.00
Travelling Expenses	443.00
Total	7154.00
GIAN - Natural Water Cooler	
Consultancy Expenses	38.00
Postage & Courier Expenses	26.00
Salary Expenses	2837.00
Stationery Expenses	165.00
Telephone Expenses	290.00
Travelling Expenses	221.00
Total	3577.00
GIAN - Non Stick Tawa	
Consultancy Expenses	153.00
Postage & Courier Expenses	103.00
Salary Expenses	11350.00
Stationery Expenses	658.00
Telephone Expenses	1159.00
Travelling Expenses	886.00
Total	14309.00
GIAN - Paddy Thresher	
Consultancy Expenses	77.00
Postage & Courier Expenses	51.00
Salary Expenses	5675.00
Stationery Expenses	329.00
Telephone Expenses	579.00
Travelling Expenses	443.00
Total	7154.00
GIAN - Plant Oil Stove	
Consultancy Expenses	153.00
Postage & Courier Expenses	103.00
Salary Gian Plant Oil Stove	5350.00
Stationery Expenses	658.00
Telephone Expenses	1159.00
Travelling Expenses	886.00
Total	8309.00

Particulars	Amount Rs.
GIAN - Pulse Thresher	
Consultancy Expenses	153.00
Postage & Courier Expenses	103.00
Salary Expenses	11350.00
Stationery Expenses	658.00
Telephone Expenses	1159.00
Travelling Expenses	886.00
Total	14309.00
GIAN - Scooter Mounted Floor Mill	
Consultancy Expenses	77.00
Postage & Courier Expenses	102.00
Salary Expenses	5675.00
Stationery Expenses	329.00
Telephone Expenses	579.00
Travelling Expenses	1643.00
Total	8405.00
GIAN - Scooter Mounted Washing Machine	
Consultancy Expenses	77.00
Salary Expenses	5675.00
Stationery Expenses	329.00
Telephone Expenses	579.00
Travelling Expenses	443.00
Total	7103.00
GIAN - Variable Power Generator	
Consultancy Expenses	38.00
Postage & Courier Expenses	26.00
Salary Expenses	2837.00
Stationery Expenses	165.00
Telephone Expenses	290.00
Travelling Expenses	65.00
Total	4242.00
Gian - 360 Degree Rotating Tractor	
Consultancy Expenses	153.00
Postage & Courier Expenses	103.00
Salary Expenses	11350.00
Stationery Expenses	658.00
Telephone Expenses	1159.00
Travelling Expenses	886.00
Total	14309.00



Particulars	Amount Rs.
GIAN - Amphibious Bicycle	
Consultancy Expenses	38.00
Postage & Courier Expenses	26.00
Salary Expenses	2837.00
Stationery Expenses	165.00
Telephone Expenses	290.00
Travelling Expenses	1980.00
Total	5336.00
Gian - Auto Engine Stopper	
Consultancy Expenses	77.00
Postage & Courier Expenses	51.00
Salary Expenses	5675.00
Stationery Expenses	329.00
Telephone Expenses	579.00
Travelling Expenses	443.00
Total	7154.00
Gian - Blind Man Stick	
Consultancy Expenses	38.00
Postage & Courier Expenses	26.00
Salary Expenses	2837.00
Stationery Expenses	165.00
Telephone Expenses	290.00
Travelling Expenses	406.00
Total	3762.00
Gian - Long Lasting Bulb	
Consultancy Expenses	77.00
Postage & Courier Expenses	51.00
Prototype Development	30.00
Salary Expenses	5675.00
Stationery Expenses	329.00
Telephone Expenses	579.00
Testing Fees	2450.00
Travelling Expenses	816.00
Total	10007.00
Gian - Clay Cooker	
Consultancy Expenses	77.00
Postage & Courier Expenses	51.00
Salary Expenses	5675.00
Stationery Expenses	329.00
Telephone Expenses	579.00
Travelling Expenses	443.00
Total	7154.00

Particulars	Amount Rs.
Gian - Low Cost Cold Storage	
Consultancy Expenses	38.00
Postage & Courier Expenses	26.00
Salary Expenses	2837.00
Stationery Expenses	165.00
Telephone Expenses	290.00
Travelling Expenses	74.00
Total	3651.00
Gian - Cow Dung Pot	
Consultancy Expenses	77.00
Postage & Courier Expenses	51.00
Refreshment Expenses	110.00
Salary Expenses	5675.00
Stationery Expenses	329.00
Telephone Expenses	579.00
Travelling Expenses	746.00
Total	7567.00
Gian - Fibre Extrating Machine	
Consultancy Expenses	77.00
Postage & Courier Expenses	51.00
Salary Expenses	5675.00
Stationery Expenses	329.00
Telephone Expenses	579.00
Travelling Expenses	443.00
Total	7154.00
Gian - Herbal Healer	
Consultancy Expenses	38.00
Postage & Courier Expenses	26.00
Salary Expenses	2837.00
Stationery Expenses	165.00
Telephone Expenses	290.00
Travelling Expenses	221.00
Total	3577.00
GIAN - Kaju Cutter	
Consultancy Expenses	77.00
Postage & Courier Expenses	51.00
Salary Expenses	5675.00
Stationery Expenses	329.00
Telephone Expenses	579.00
Travelling Expenses	443.00
Total	7154.00



Particulars	Amount Rs.
Gian - Oil Soap Printing Machine	
Consultancy Expenses	38.00
Postage & Courier Expenses	26.00
Salary Expenses	2837.00
Stationery Expenses	165.00
Telephone Expenses	290.00
Travelling Expenses	221.00
Total	3577.00
Gian - Ribbed Tawa	
Consultancy Expenses	153.00
Postage & Courier Expenses	103.00
Salary Expenses	11350.00
Stationery Expenses	658.00
Telephone Expenses	1159.00
Travelling Expenses	886.00
Total	14309.00
Gian - Rust Remover	
Consultancy Expenses	77.00
Postage & Courier Expenses	51.00
Salary Expenses	5675.00
Stationery Expenses	329.00
Telephone Expenses	579.00
Travelling Expenses	1023.00
Refreshment Gian Rust Remover	85.00
Total	7819.00
Gian - Sanitary Napkin	
Consultancy Expenses	77.00
Postage & Courier Expenses	51.00
Salary Expenses	5675.00
Stationery Expenses	329.00
Telephone Expenses	579.00
Travelling Expenses	443.00
Total	7154.00

Particulars	Amount Rs.
Gian - Stencil Cutting Machine	
Consultancy Expenses	38.00
Postage & Courier Expenses	26.00
Salary Expenses	2837.00
Stationery Expenses	165.00
Telephone Expenses	290.00
Travelling Expenses	221.00
Total	3577.00
Gian - Thread Twisting Device	
Consultancy Expenses	38.00
Postage & Courier Expenses	26.00
Salary Expenses	2837.00
Stationery Expenses	165.00
Telephone Expenses	290.00
Travelling Expenses	221.00
Total	3577.00
Gian - Weft Preparation Machine	
Consultancy Expenses	38.00
Postage & Courier Expenses	26.00
Salary Expenses	2837.00
Stationery Expenses	165.00
Telephone Expenses	290.00
Travelling Expenses	221.00
Total	3577.00
Project Exploration Expenses	5588.00
Total	1514117.00

Income	Amount Rs.
Interest on Savings Bank	2602.00
Interest on Fixed Deposits	281145.00
Interest on RBI Bonds	560000.00
Interest on IT refund	11784.00
Rent	614538.00
Other Income	61325.00
Total	1531394.00



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

Balance Sheet As on 31st March 2009

National Innovation Foundation supported projects

Funds & Liabilities	Amount Rs.	Amount Rs.	Properties & Assets	Amount Rs.
Grant Fund:				
Balance as per Last Balance Sheet	67,915		Advance:	
Add : Gant recd. From NIF	25,000		- Innovator Shri Gopalbhai Surtia	10,334
		92,915	- Adv. To NID Students for clay tawa	15,500
			- Innovator Shri Madhav Sawant	25,000
			Balance with GIAN	42,081
TOTAL		92,915	TOTAL	92,915

As per our report of even date
For & on behalf of,
Shah Natalwala & Associates
Chartered Accountants

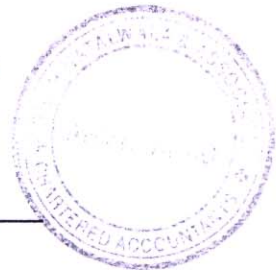


Hozefa Natalwala
Partner

Membership No. 104521

Place : Ahmedabad

Date : 19-09-2009



Gujarat Grassroots Innovations Augmentation Network


Trustee

Place : Ahmedabad

Date : 19-09-2009

GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

Income and Expenditure Account for the year ended on 31st March 2009

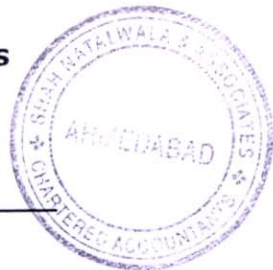
National Innovation Foundation supported projects

Expenditure	Amount Rs.	Income	Amount Rs.
Expenses during the year	NIL	Income during the year	NIL
TOTAL	---	TOTAL	---

As per our report of even date
For & on behalf of,
Shah Natalwala & Associates
Chartered Accountants



Hozefa Natalwala
Partner
Membership No. 104521
Place : Ahmedabad
Date : 19-09-2009



Gujarat Grassroots Innovations Augmentation Network



Trustee

Place : Ahmedabad
Date : 19-09-2009



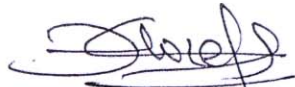
GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

Income and Expenditure Account for the year 31st March 2009

Technopreneur Promotion Programme (TePP)

Expenditure	Annexure TePP	Amount Rs.	Income	Amount Rs.
Auto compression sprayer	I	160,775	By Interest	14,922
Ayurvedic Bulletproof Jacket	II	86,702		
Bullet santi for Salt Harvesting	III	6,878		
Buttonhole Machine	IV	29,750		
Modified wood stove	V	34,362		
Motorized Hoe	VI	6,750		
Oil Expeller	VII	6,750		
Plant Oil Stove	VIII	59,796	By Deficit C/d to balance sheet	502,185
Telescopic Bronchoscope	IX	9,695		
Whole Stalk paddy Thresher	X	78,526		
Pulse Thresher	XI	37,123		
TOTAL		<u>517,107</u>	TOTAL	<u>517,107</u>

As per our report of even date
For & on behalf of,
Shah Natalwala & Associates



Hozefa Natalwala
Partner

Membership No. 104521
 Place : Ahmedabad
 Date : 19-09-2009



Gujarat Grassroots Innovations Augmentation Network

Trustee

Place : Ahmedabad
 Date : 19-09-2009



**Annexure I/TePP
Auto Compression Sprayer**

Nature of Expenses	Amount
GIAN Cost	3,573
Manpower	9,000
Raw Material & Assessories	110,450
R & D / Consultancy	25,000
Technical Drawings	5,000
Testing & trials	6,000
Travelling	1,752
Total	160,775

**Annexure II/TePP
Ayurvedic Bulletproof jacket**

Nature of Expenses	Amount
GIAN Cost	1,847
Manpower	9,000
Prototype Development	50,000
R & D / Consultancy	20,000
Travel & Conveyance	5855
Total	86,702

**Annexure III/TePP
Bullet Santi for Salt harvesting**

Nature of Expenses	Amount
Dissemination	600
Technical Drawings	2,000
Misc . Cost	1,000
Manpower	3,000
Travel & Conveyance	278
Total	6,878

**Annexure IV/TePP
Buttonhole Machine**

Nature of Expenses	Amount
R & D / Design Engineering / Consultancy	19,500
Manpower	9,000
Misc Cost	1,000
Travel & Conveyance	250
Total	29,750

**Annexure V/TePP
Modified wood Stove**

Nature of Expenses	Amount
R&D/ Engg. Consultancy	8,750
Manpower	9,000
Prototype Development	3,750
Misc. Cost	1,000
Travel & Conveyance	6,182
Refreshment	680
Testing	5000
Total	34,362

**Annexure VI/TePP
Motorized Hoe**

Nature of Expenses	Amount
Misc . Cost	6,750
Total	6,750



**Annexure VII/TePP
Oil Expeller**

Nature of Expenses	Amount
Manpower	6,750
Total	6,750

**Annexure VIII/TePP
Plant Oil Stove**

Nature of Expenses	Amount
IPR Protection	5,000
Misc Cost	1,175
Manpower	15,000
Prototype Development	6,185
R & D / Consultancy	17,500
technical Drawing	3,000
testing	6,057
Travel & Conveyance	5879
Total	59,796

**Annexure IX/TePP
Telescopic Bronchoscope**

Nature of Expenses	Amount
GIAN Cost	1,000
Fabrication	1,360
Manpower	3,000
testing & trial	4,335
Total	9,695

**Annexure X/TePP
Whole Stalk Paddy Thresher**

Nature of Expenses	Amount
Dissemination	2,000
IPR Protection	5,000
Misc Exps	2,885
Prototype Development	10,000
R & D / Consultancy	30,000
Salary	7,500
Technical Drawing	6,500
Travel & Conveyance	14,641
Total	78,526

**Annexure XI/TePP
Pulse Thresher**

Nature of Expenses	Amount
Manpower	7,500
Misc Exps	1,973
Prototype Development	5,200
R & D / Consultancy	10,000
Technical Drawing	3,750
Travel & Conveyance	8,700
Total	37,123



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

Balance Sheet as on 31st March 2008

PATENT ASSISTANCE CELL GRANT

Funds & Liabilities	Amount	Properties & Assets	Annexure	Amount Rs.
Grant Fund: Balance as per last year	546,403	Fixed Assets :	I/PAC	546,403
	<u><u>546,403</u></u>			<u><u>546,403</u></u>

As per our report of even date
For & on behalf of,
Shah Natalwala & Associates
Chartered Accountants



Hozefa Natalwala
Partner

Membership No. 104521

Place : Ahmedabad

Date : 19-09-2009

Gujarat Grassroots Innovations Augmentation



Trustee

Place : Ahmedabad

Date : 19-09-2009

**Annexure I/PAC
Fixed Asset**

Particulars	Balance as on as on 1/4/2008	Addition during the year	Total	Deduction during the year	Balance as on 31/03/2009
Heavyduty Server with Three mon	245,230	-	245,230	-	245,230
Printer	47,690	-	47,690	-	47,690
Telephone Instruments and connection	25,038	-	25,038	-	25,038
Modem	2,150	-	2,150	-	2,150
Copier Machine	95,000	-	95,000	-	95,000
Book shelves and Almirah	19,064	-	19,064	-	19,064
Miscellaneous	112,231	-	112,231	-	112,231
TOTAL	546,403	-	546,403	-	546,403

* figures shown here are at gorss value and depreciation is reflected in Income & Expenditure Account of GIAN

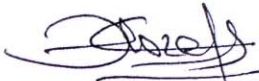


GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)
Balance Sheet as on 31st March 2009

CAPITAL EXPENDITURE GRANT (GoG)

Funds & Liabilities	Amount Rs.	Properties & Assets	Amount Rs.
Grant Fund:		Fixed Assets	5,971,091
Balance as per last balance sheet	14,694,616	(See Annexure I)	
Add :		Advances :	
Interest received /credited during the year on the investments	825,160	National Institute of Design (Mobile Exhibition)	60,000
GIAN Account:	130,411	Income Outstanding	
		Interest Receivable	315,377
		Investments	
		Fixed Deposit with UTI Bank Ltd, Vastrapur, Branch	411,159
		Fixed Deposit with State Bank of Bikaner & Jaipur, Satellite Branch	8,878,895
		Current Assets:	
		State Bank of Bikaner & Jaipur (SB A/c no. 5183), Satellite Branch	13,665
TOTAL	<u>15,650,187</u>	TOTAL	<u>15,650,187</u>

As per our report of even date
For & on behalf of,
Shah Natalwala & Associates
Chartered Accountants



Hozefa Natalwala
Partner
Membership No. 104521
Place : Ahmedabad
Date : 19-09-2009



Gujarat Grassroots Innovations Augmentation Network



Trustee

Place : Ahmedabad
Date : 19-09-2009



**Annexure : I/CAPEX
Fixed Assets**

Particulars	Balance as on 01.04.2008	Addition during the year	Total	Deduction during the year	Balance as on 31.03.2009
Furnitures & Fixtures	105,095		105,095	-	105,095
Computers and softwares	640,459	77,280	717,739	-	717,739
Vehicles	48,890		48,890	-	48,890
Land and Building	3,737,209		3,737,209	-	3,737,209
Electric Fittings	47,845		47,845	-	47,845
Office Equipments	473,926	13,300	487,226	-	487,226
Mobile Exhibition Equipment	27,087		27,087	-	27,087
GRIDS -Design Fees to N.I.D.	800,000		800,000	-	800,000
TOTAL	5,880,511	90,580	5,971,091	-	5,971,091

* figures shown here are at goss value and depreciation is reflected in Income & Expenditure Account of GIAN



**Schedule IXC
(Vide Rule 32)**

Statement of Income liable to contribution for the Financial Year 01-04-2008 to 31-03-2009

Name of the Public Trust : Grassroots Innovations Augmentation Network (GIAN)		
	Regn. No. F/7412/Ahmedabad	
	Rs.	Rs.
Gross Annual Income		
Details of Income not Chargeable to Contribution under Section 58 Rule 32		1,531,394
(i) Donation received during the year from any sources		
(ii) Grants by Government and Local Authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of education	1,184,143	
(v) Amount spent for the purpose of medical relief		
(vi) Deductions out of income from lands used for agricultural		
(a) Land Revenue and Local Funds/Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(vii) Deductions out of income from lands used for non-agricultural		
(a) Assessment, Cesses and other Government or Municipal Taxes	27,523	
(b) Ground rent payable to the superior landlord		
(c) Insurance Premium	5,822	
(d) Repairs at 8 1/3 per cent of gross rents of buildings	51,191	
(e) Cost of collection at 4 percent of gross rent of buildings let out	24,582	
(viii) Cost of collection of income or receipts from securities stocks etc. at 1 percent of such income	-	
(ix) Deduction on account of repairs in respect of buildings not rented and yielding no income at 8 1/3 per cent of the		
	1,293,261	
Income liable to contribution		
In our opinion the trust is meant for the promotion of education research & the advancement of any other object of General Public utility not involving the carrying on of any activity for profit and is exempted from the payment of contribution.		

As per our report of even date

For & on behalf of,

Shah Natalwala & Associates

Chartered Accountants


Hozefa Natalwala

Partner

Memb. No. 104521

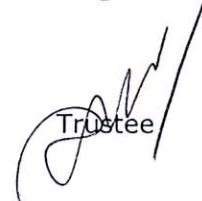


Place : Ahmedabad

Date : 19-09-2009

For

Gujarat Grassroots Innovation Augmentation Network (GIAN)


Trustee



Place : Ahmedabad

Date : 19-09-2009